



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2009 Biennium

Bill #	SB0467	Title:	Revise membership and meetings of board of investments
Primary Sponsor:	Cocchiarella, Vicki	Status:	Second Reading

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2008 Difference</u>	<u>FY 2009 Difference</u>	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of Fiscal Impact:

SB 467 as amended adds two ex-officio nonvoting legislative liaisons to the Board of Investments. There is no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions:

Department of Commerce (DOC)

1. 2-15-1808, MCA is amended to add two ex-officio nonvoting legislative liaisons to the Board of Investments, of which one must be a senator appointed by the president of the senate and one must be a representative appointed by the speaker of the house. The legislative liaisons cannot be from the same political party. The legislative liaisons are entitled to compensation and expenses, as provided in 5-2-302, MCA, to be paid by the Legislative Council.

Sponsor's Initials

Date

Budget Director's Initials

Date